.continued from previous page.

Explanation for the KPIs	F. H. offer
KPI	Explanation
Gross NPA to AUM (%)	Represents the ratio of our Gross NPA as of the last day or the relevant day or period to the AUM as of the last day of the relevant year or period
Net NPA to AUM (%)	Represents the ratio of our Net NPA as of the last day or the relevant day or period to the AUM as of the last day of the relevant year or period.
Networth	Net worth is the aggregate of our equity share capital and other equity excluding capital reserve on amalgamation
Debt to Net worth ratio	Represents the ratio of our Total Borrowings to Net Worth as of the last day of the relevant period.
CRWAR (%)	The capital to risk weighted assets ratio (CRWAR) is calculated as capital funds (Tier I capital plus Tier II capital) divided by risk weighted assets (the weighted average of funded and non-funded items after applying the risk weights as assigned by the RBI).
Number of branches	Number of branches represents aggregate number of branches of the Company as of the last day of relevant period.
Number of States	Number of states represents aggregate number of states of the Company as of the last day of relevant period.

Comparison of our KPIs with listed industry peers for the Financial Years included in the Restated Consolidated Financial Information

The following table provides a comparison of the KPIs of our Company with our peer group. The peer group has been determined on the basis of companies listed on Indian stock exchanges and globally, whose business profile is comparable to our businesses in terms of our size and our business model: a) Aavas Financiers Limited ⟨₹ in million, unless otherwise specified⟩

As at and	for the financial yea	As at and for the nine months period ended		
March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
94,542.9	113,502.1	141,667.0	130,887.0	160,795.0
26,568.5	36,022.4	50,245.4	34,428.0	36,891.0
2,889.2	3,551.8	4,296.4	3,028.2	3,482.1
13.1%	12.8%	12.6%	NA	NA
7.8%	6.7%	6.6%	NA	NA
5.3%	6.2%	6.0%	NA	NA
3.1%	3.5%	3.8%	NA	NA
39.8%	42.6%	45.0%	46.1%	46.1%
3.5%	3.6%	3.5%	NA	NA
12.8%	13.6%	14.1%	NA	NA
1.0%	1.0%	0.9%	1.1%	1.1%
0.7%	0.7%	0.7%	NA	NA
24,008.1	28,064.3	32,696.6	NA	NA
2.6	2.8	3.0	NA	NA
54.4%	51.9%	47.0%	49.5%	45.0%
280	314	346	321	351
11	13	13	13	13
	94,542.9 26,568.5 2,889.2 13.1% 7.8% 5.3% 3.1% 39.8% 12.8% 1.0% 0.7% 24,008.1 2.6 54.4%	March 31, 2021 March 31, 2022 94,542.9 113,502.1 26,568.5 36,022.4 2,889.2 3,551.8 13.1% 12.8% 7.8% 6.7% 5.3% 6.2% 3.1% 3.5% 39.8% 42.6% 12.8% 13.6% 1.0% 1.0% 0.7% 0.7% 24,008.1 28,064.3 2.6 2.8 54.4% 51.9%	94,542.9 113,502.1 141,667.0 26,568.5 36,022.4 50,245.4 2,889.2 3,551.8 4,296.4 13.1% 12.8% 12.6% 7.8% 6.7% 6.6% 5.3% 6.2% 6.0% 3.1% 3.5% 3.8% 39.8% 42.6% 45.0% 3.5% 3.6% 3.5% 12.8% 13.6% 14.1% 1.0% 1.0% 0.9% 0.7% 0.7% 0.7% 24,008.1 28,064.3 32,696.6 2.6 2.8 3.0 54.4% 51.9% 47.0%	March 31, 2021 March 31, 2022 March 31, 2023 December 31, 2022

b) Aptus Value Housing Finance India Limited

₹ in million, unless otherwise s						
	As at and	for the financial ye	As at and for the nine months period ended			
Particulars	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023	
Financial						
Asset Under Management (AUM)	40,677.5	51,796.0	67,383.1	63,066.8	80,717.0	
Disbursements	12,980.0	16,410.0	23,950.0	17,340.0	21,590.0	
Profit After Tax	2,669.4	3,701.4	5,030.1	3,677.2	4,478.6	
Average yield on Loan Book (%)	17.2%	17.2%	17.7%	NA	NA	
Average cost of borrowings (%)	9.1%	8.0%	8.5%	8.3%*	8.9%*	
Spread (%)	8.1%	9.2%	9.2%	NA	NA	
Operating Expenses / Average Total Assets (%)	2.4%	2.3%	2.6%	2.5%*	2.5%*	
Cost to Income Ratio (%)	22.3%	18.5%	19.4%	19.1%*	20.0%*	
Return on Total Assets (%)	6.5%	7.3%	7.8%	7.8%*	7.7%*	
Return on Equity (%)	14.5%	15.1%	16.1%	16.0%*	17.0%*	
Gross NPA to AUM (%)	0.7%	1.2%	1.2%	NA	NA	
Net NPA to AUM (%)	0.5%	0.9%	0.9%	1.1%	0.9%	
Net worth	19,794.5	29,161.6	33,393.3	32,023.3	37,013.6	
Debt to Net worth ratio	1.3	0.9	1.1	1.1	1.2	
CRWAR (%)	73.6%	85.6%	77.4%	79.3%	70.5%	
Operational						
Number of branches	190	208	231	215	262	
Number of States	4	5	5	5	6	

*Annualised c) Home First Finance Company India Limited

				(< iii riiiiiori, uriiess	omerwise specified)
_ , .	As at and	for the financial ye	As at and for the nine months period ended		
Particulars	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	41,410.7	53,803.3	71,980.0	67,511.8	90,137.4
Disbursements	10,966.1	20,305.3	30,129.1	21,437.9	28,614.7
B 5:45 T	1.004.4	4 004 0	2 200 2	1 0 10 0	0.000.5

	March 31, 2021	March 31, 2022	March 31, 2023	2022	2023
Financial					
Asset Under Management (AUM)	41,410.7	53,803.3	71,980.0	67,511.8	90,137.4
Disbursements	10,966.1	20,305.3	30,129.1	21,437.9	28,614.7
Profit After Tax	1,001.4	1,861.0	2,282.9	1,642.6	2,222.5
Average yield on Loan Book (%)	12.8%	12.5%	13.3%	13.2%*	13.8%*
Average cost of borrowings (%)	7.8%	6.6%	7.3%	6.9%*	8.1%*
Spread (%)	5.0%	5.9%	5.9%	6.3%*	5.7%*
Operating Expenses / Average Total Assets (%)	2.6%	2.7%	2.9%	2.9%*	2.9%*
Cost to Income Ratio (%)	38.9%	33.9%	35.5%	36.0%*	35.7%*
Return on Total Assets (%)	2.5%	3.9%	3.9%	3.8%*	3.8%*
Return on Equity (%)	8.7%	12.6%	13.5%	13.2%*	15.4%*
Gross NPA to AUM (%)	1.8%	2.3%	1.6%	1.8%	1.7%
Net NPA to AUM (%)	1.2%	1.8%	1.1%	1.3%	1.2%
Net worth	13,805.4	15,736.9	18,173.4	17,483.3	20,318.0
Debt to Net worth ratio	2.2	2.2	2.6	2.7	3.4
CRWAR (%)	56.2%	58.6%	49.4%	49.6%	40.9%
Operational					
Number of branches	72	80	111	102	123
Number of States	12	13	13	13	13
*Annualised					

d) India Shelter Finance Corporation

	As at and	for the financial ye	As at and for the nine months period ended		
Particulars Particulars	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Financial					
Asset Under Management (AUM)	21,985.3	30,732.9	43,594.3	39,535.6	56,094.9
Disbursements	8,948.8	12,952.6	19,643.8	13,610.0	18,993.6
Profit After Tax	873.9	1,284.5	1,553.4	1,022.8	1,696.7
Average yield on Loan Book (%)	14.8%	15.3%	14.9%	NA	NA
Average cost of borrowings (%)	8.7%	8.3%	8.3%	8.7%*	8.8%*
Spread (%)	6.1%	7.0%	6.6%	NA	NA
Operating Expenses / Average Total Assets (%)	4.0%	4.7%	4.8%	4.9%*	4.5%*
Cost to Income Ratio (%)	38.9%	42.6%	45.5%	48.0%	42.2%

d) India Shelter Finance Corporation		(₹ in million, unless otherwise specified)
	As at and for the financial year ended	As at and for the nine months period ended

	As at and	for the financial ye	As at and for the nine months period ended		
Particulars	March 31, 2021	March 31, 2022	March 31, 2023	December 31, 2022	December 31, 2023
Return on Total Assets (%)	4.1%	4.5%	4.1%	3.8%*	4.5%*
Return on Equity (%)	9.8%	12.8%	13.4%	12.1%*	13.1%*
Gross NPA to AUM (%)	1.9%	2.1%	1.1%	NA	NA
Net NPA to AUM (%)	1.4%	1.6%	0.8%	NA	NA
Net worth	9,372.7	10,761.3	12,405.3	11,845.1	22,088.4
Debt to Net worth ratio	1.6	1.9	2.4	2.3	1.6
CRWAR (%)	71.5%	55.9%	52.7%	46.6%	72.3%
Operational					
Number of branches	115	130	183	170	215
Number of States	15	15	15	15	15

G. Comparison with Listed Industry Peers

The peer group of the Company has been determined on the basis of companies listed on Indian stock exchanges and globally, whose business profile is comparable to our businesses in terms of our size and our business model:

Name of the Company	Total Revenue from operations	Face Value (₹ Per Share)	P/E ratio	P/B ratio		ic) for the ear 2023 (₹)	Return on Net Worth (%)	Net Asset Value per Equity Share
	(₹ in million)				Basic	Diluted	(70)	(₹)
Aadhar Housing Finance Limited*	20,432.3	10	[•]^	[●]^	13.8	13.4	16.5	93.7
Listed peers*								
Aptus Value Housing Finance India Limited	10,933.6	2	31.3	4.7	10.1	10.1	16.1	67.1
Aavas Financiers Limited	16,087.6	10	28.1	3.7	54.4	54.3	14.1	413.6
Home First Finance Company India Limited	7,909.9	2	34.9	4.3	26.0	25.2	13.5	206.5
India Shelter Finance Corporation Limited	5,845.3	5	33.1	4.1	17.8	17.5	13.4	141.4

*Financial information of our Company has been derived from the Restated Consolidated Financial Information prior to taking into account the exceptional items. ^ To be undated upon finalization of the Offer Price.

* Sources for listed peers information included above.

(i) All the financial information for listed industry peers is on a consolidated basis and is sourced from the financial information of such listed industry peer as at and for the

year ended March 31, 2023 available on the website of the stock exchanges. (ii) P/E ratio for the listed industry peers has been computed based on the closing market price of equity shares on BSE Limited ("BSE") as on April 18, 2024 divided by the diluted earnings per share for the year ended March 31, 2023.

(iii) P/B ratio for the listed industry peers has been computed based on the closing market price of equity shares on BSE as on April 18, 2024 divided by the net asset value per equity share as of the last day of the year ended March 31, 2023.

(iv) Return on net worth (%) is calculated as profit after tax for the financial year 2023 divided by yearly average total equity as at the end of the financial year 2023. Total equity is calculated as the sum of equity share capital and other equity.

(v) Net asset value per equity share is computed as net worth as of the last day of the relevant period/ year divided by the outstanding number of issued and subscribed equity shares as of the last day of such period/ year.

H. Weighted average cost of acquisition ("WACA")

(a) Price per share of our Company based on primary/ new issue of Equity Shares or convertible securities (excluding Equity Shares issued under employee stock option plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transactions and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days

(b) Price per share of our Company based on secondary sale / acquisition of Equity Shares or convertible securities, where our Promoter (also the Promoter Selling Shareholder), members of our Promoter Group, or Shareholder(s) having the right to nominate director(s) to the Board of the our Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transactions and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days

(c) Since there are no transactions to report under H(a) and H(b) above, the details basis the last five primary and secondary transactions (secondary transactions where our Promoter (also the Promoter Selling Shareholder), Promoter Group, or Shareholder(s) having the right to nominate director(s) to the Board of our Company, are a party to the transaction), during the three years preceding the date of the Red Herring Prospectus, irrespective of the size of transactions are to be included:

Primary transactions:

There have been no primary transactions in the last three years preceding the date of the Red Herring Prospectus.

There have been no secondary transactions where our Promoter (also the Promoter Selling Shareholder) and members of the Promoter Group, are a party to the transaction, in the last three years preceding the date of the Red Herring Prospectus

I. Weighted average cost of acquisition ("WACA"), floor price and cap price

Based on the above transactions (set out in point H above), below are the details of the WACA, as compared to the Floor Price and the Cap Price:

Past transactions	cost of acquisition (in ₹)*	Floor Price (in ₹)	Cap Price (in ₹)
Weighted average cost of acquisition for primary / new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of the Red Herning Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NIL	Not Applicable	Not Applicable
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares (equity/ convertible securities), where promoter / promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filling of the Red Herring Prospectus, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NIL	Not Applicable	Not Applicable
If there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of the Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions where promoter /promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of the Red Herring Prospectus irrespective of the size of the transaction		NIL	
(a) Weighted average cost of acquisition based on primary transactions	Not Applicable	Not Applicable	Not Applicable
(b) Weighted average cost of acquisition based on secondary transactions	Not Applicable	Not Applicable	Not Applicabl

*As certified by S K Patodia & Associates LLP pursuant to their certificate dated April 30, 2024.

(i) Justification for Basis of Offer Price Detailed explanation for Cap Price along with our Company's KPIs and financial ratios for and Fiscal 2023, 2022 and 2021

Since there are no transactions to be reported under point I above the comparison of WACA vis-a-vis the Cap Price is not applicable. However, please find below certain

1. We are the HFC focused on the low income housing segment in India with an AUM of INR 198,651.6 million as of December 31, 2023 2. We have a widely dispersed branch and sales office network across 20 states and union territories with no state accounting for more than 14.0% in terms of Gross AUM as of December 31, 2023

3. Our mix of customers in both formal and informal segments enables us to be better positioned to remain resilient through business cycles, by serving both salaried and

4. We have been able to access cost-effective diversified debt financing due to our stable credit history, good credit ratings (AA/ Stable) and conservative risk management policies 5. We have robust, comprehensive systems and processes for underwriting, collections and monitoring asset quality.

Investors should read the above mentioned information along with "Risk Factors", "Our Business", "Restated Consolidated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 24, 151, 237 and 335, of the RHP, respectively, to have a more informed view.

FOR FURTHER DETAILS, SEE "BASIS FOR OFFER PRICE" BEGINNING ON PAGE 97 OF THE RHP.

ASBA[#] Simple, Safe, Smart way of Application!!! (APPLICATION SUPPORTED BY BLOCKED AMOUNT)

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA below. Mandatory in public issues. No cheque will be accepted.

UPI-Now available in ASBA for Retail Individual Bidders and Non-Institutional Bidders applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, CBDT circular no. 7 of 2022 and press release dated June 25, 2021, read with press release dated September 17, 2021. March 30, 2022 and March 28, 2023

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Bidders. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure - Issue Procedure of ASBA Bidders" beginning on page 404 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Bombay Stock Exchange and National Stock Exchange Limited and can be obtained from the list of banks that is displayed on the website of Securities and Exchange Board of India ("BEBIS") at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43 and hittps://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43 and hittps://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. List of beliance to the link: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. List of beliance to the link: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. List of beliance to the link: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. List of beliance to the link: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. List of beliance to the link: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. List of beliance to the link: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43, respectively as updated from time to time. List of beliance to the link: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRec

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

(₹ in million, unless otherwise specified)

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, may for reasons to be recorded in writing, xtend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable

This Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations, as amended. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations and through a Book Building Process wherein not more than 50% of the Net Offer shall be available for allocation on a isis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"). Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), out of which at least one-third shall be available for allocation to domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion, i.e., the "Net QIB Portion)". Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders such that: (a) onethird of the portion available to Non-Institutional Bidders, shall be reserved for applicants with application size of more than ₹0.2 million and up to ₹1 million and (b) two-thirds of the portion available to Non-Institutional Bidders, shall be reserved for applicants with application size of more than ₹1 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders) which will be blocked by the SCSBs or the Sponsor Banks as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA cess. For details, see "Offer Procedure" beginning on page 404 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide

to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders'/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021, March 30, 2022 and March 28, 2023.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section "History and Certain Corporate Matters" on page 190, of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 437 of the RHP. Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 5,000,000,000 divided into 500,000,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 3,947,549,700 divided into 394,754,970 Equity Shares of face value ₹ 10 each. For details, please see the section titled "Capital Structure" on page 74 of the RHP. Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The initial signatories to the

Memorandum of Association of our Company are Ramesh Gelli, Vysya Bank Limited, P.V. Satyanarayana, V. Rajagopal, A. Rama Mohana Rao, C.A. Subramanya Gupta, P. Nageswara Rao and Sridhar Subasri. For details of the share capital history and capital structure of our Company, please see the section titled "Capital Structure" on

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters each dated March 7, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC for filling in accordance with Section 26(4) and Section 32 of the Companies Act. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 437 of the RHP.

Disclaimer Clause of the SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or

the offer document. The investors are advised to refer to page 379 of the RHP for the full text of the disclaimer clause of SEBI. Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 383 of the RHP for the full text of the disclaimer clause of NSE.

Disclaimer Clause of BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 383 of the RHP for the

Continued on next page.

